



## Commodities Technical Levels

Date 8 Dec 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP: 49946 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		49890	49779	49667	49533
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		50002	50114	50226	50360
	Buy around 49800 Tgt 50180 SL 49650				
<b>SILVER 5 March 2021</b> CMP:63813 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		65371	65052	64670	64226
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		65627	65948	66333	66785
	Buy around 64500 Tgt 65700 SL 64100				
<b>CRUDE 18 Dec 2020</b> CMP: 3407 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3411	3389	3365	3339
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3441	3463	3488	3514
	Sell Around 3400 Tgt 3320 SL 3450				



<b>NG 28 Dec 2020</b> CMP 179.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		177	175	172	168
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		181	184	187	191
	Buy around 180 Tgt 186.8 SL 176				

<b>COPPER 31 Dec 2020</b> CMP 596.6 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		592	588	585	581
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		597	601	604	608
	Sell around 593.8 Tgt 587.7 SL 598				

<b>ALUMINIUM 31 Dec 2020</b> CMP 166.3	Supports	Support 1	Support 2	Support 3	Support4
		164.6	163.9	163.0	161.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		166	169	162	165
	Sell around 165 Tgt 162.5 SL 166.4				

<b>LEAD 31 Dec 2020</b> CMP: 161.5 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		160.9	160.2	159.3	157.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		162.1	162.8	163.7	165.3
	Sell around 162.5 Tgt 158.8 SL 164				



<b>NICKEL 31 Dec 2020</b> CMP 1226.4 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		1217.7	1207.2	1195.1	1181.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1235.2	1245.7	1258.1	1272.3
Sell around 1230 Tgt 1216 SL 1238					

<b>ZINC 31 Dec 2020</b> CMP 218 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		217.3	216.6	215.5	213.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		218.8	219.5	220.6	222.5
Sell around 218.8 Tgt 215.2 SL 220					

## Call of the day

**Sell Copper around 593.8 Tgt 587 SL 598**

## Major Global Announcements

Date	Time	COUNTRY	DATA	Forecast	Previous
TueDec 8	1:30am	USD	Consumer Credit m/m	17.6B	16.2B
	5:00am	JPY	Average Cash Earnings y/y	-0.70%	-0.90%
		JPY	Household Spending y/y	2.50%	-10.20%
	5:20am	JPY	Bank Lending y/y		6.20%
		JPY	Current Account	1.83T	1.35T
		JPY	Final GDP Price Index y/y	1.10%	1.10%
		JPY	Final GDP q/q	5.00%	5.00%
	5:31am	GBP	BRC Retail Sales Monitor y/y		5.20%



	6:00am	AUD	HPI q/q	-0.40%	-1.80%
		AUD	NAB Business Confidence		5
	10:30am	JPY	Economy Watchers Sentiment	52.6	54.5
	12:00pm	EUR	French Final Private Payrolls q/q		1.80%
	12:15pm	CHF	Unemployment Rate	3.40%	3.30%
	All Day	EUR	Italian Bank Holiday		
	1:15pm	EUR	French Trade Balance	-5.5B	-5.7B
	3:30pm	EUR	Final Employment Change q/q	0.90%	0.90%
		EUR	Revised GDP q/q	12.60%	12.60%
		EUR	ZEW Economic Sentiment	37.5	32.8
		EUR	German ZEW Economic Sentiment	45.2	39
	4:30pm	USD	NFIB Small Business Index	102.6	104
	Tentative	GBP	30-y Bond Auction		0.92   2.3
	7:00pm	USD	Revised Nonfarm Productivity q/q	4.90%	4.90%
		USD	Revised Unit Labor Costs q/q	-8.90%	-8.90%

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